

Why Conduct an Audit?

Whether it's fiduciary responsibility, legal requirements or simply to reduce overall health care costs, conducting a claims or dependent eligibility audit can prove to be extremely beneficial.

Benefits of Claims Audits

- ✓ Identification of measurable cost savings.
- ✓ Confirmation of payment and records accuracy.
- ✓ Assurance that systems and processes are in place that will optimize claim paying performance.
- ✓ Fulfillment of due diligence and fiduciary responsibility.
- ✓ Identification of human misinterpretation of plan language.
- ✓ Enhancement of the administrator's understanding of the plan.
- ✓ Confirmation that internal administrator policies do not prevail over plan language.



Benefits of Dependent Eligibility Audits

- ✓ Decreased overall health care costs.
- ✓ Savings of administration time and money by hiring an outside auditor.
- ✓ Immediate measurable results as ineligible dependents are removed from coverage.
- ✓ Confirmation that plan participants understand eligibility requirements and definitions.
- ✓ Improved renewal processes through accurate enrollment records, documentation and communications.
- ✓ Avoidance of potential stop loss claim denials.
- ✓ Reduced compliance risk under Sarbanes-Oxley, ERISA and DOL guidelines.



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